

June 14, 2024

## Monthly UIT Deposits May 2024

**Washington, DC; June 14, 2024**—Unit investment trusts, investment companies that hold fixed portfolios of selected stocks or bonds, had total deposits of \$4.12 billion in May, according to statistics compiled by ICI. For comparison, deposits were \$5.99 billion in April 2024 and \$3.81 billion in May 2023.

### Total Deposits by Trust Type

*Thousands of dollars*

	May 2024	April 2024	May 2023
Equity	4,006,632	5,889,203	3,712,783
Taxable Debt	55,941	39,819	33,003
Tax-Free Debt	60,769	63,147	61,746
<b>Total</b>	<b>4,123,342</b>	<b>5,992,169</b>	<b>3,807,532</b>

There were 114 new trusts issuing shares in May. Of that total, 109 were equity trusts, three were taxable bond trusts, and two were tax-free bond trusts.

In terms of maturity, short term bond trusts having an average weighted maturity of less than five years attracted the most deposits in May with \$74.11 million.

**March 2024 figures:** Data on the market value of unit investment trusts issued and outstanding as of March 31, 2024 indicates a total of 3,716 trusts with a value of \$83.12 billion. According to reports of sponsors, on March 31, 2024, there were 1,219 tax-free bond trusts, with a market value of \$3.56 billion; 373 taxable bond trusts, with a market value of \$1.24 billion; and 2,124 equity trusts, with a market value of \$78.32 billion.

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