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ICI Applauds Passage of SECURE Act 2.0

Washington, DC; March 29, 2022—Investment Company Institute (ICI) President and CEO Eric J. Pan issued the following statement after the US House of Representatives today passed the Securing a Strong Retirement Act of 2022, also known as the SECURE Act 2.0:

“Today’s passage of SECURE Act 2.0 by the US House of Representatives is a great achievement. This landmark bipartisan bill will help millions of Americans better plan and invest for their retirement by, among other things, increasing the age for required minimum distributions from retirement accounts, allowing savers to keep their retirement savings invested longer; allowing employer matching contributions based on student loan payments; and simplifying and clarifying more than a dozen retirement plan rules. It will significantly strengthen our nation’s retirement savings system by expanding coverage, further increasing savings opportunities, and streamlining administrative rules. ICI hopes that the Senate will act quickly to send SECURE Act 2.0 to the president for signature.”

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