

April 15, 2024

## Money Market Fund Holdings March 2024

**Washington, DC, April 12, 2024**— The Investment Company Institute (ICI) reports that, as of the final Friday in March, prime money market funds held 41.1 percent of their portfolios in daily liquid assets and 59.5 percent in weekly liquid assets, while government money market funds held 78.6 percent of their portfolios in daily liquid assets and 88.1 percent in weekly liquid assets.

At the end of March, prime funds had a weighted average maturity (WAM) of 36 days and a weighted average life (WAL) of 52 days. Average WAMs and WALs are asset-weighted. Government money market funds had a WAM of 40 days and a WAL of 85 days.

### Prime and Government Money Market Funds' Liquid Assets as of the Final Friday of the Month, Weighted Average Maturities and Weighted Average Lives

<b>Prime money market funds</b>			
<b>Liquid assets</b>	<b>February 2024</b>	<b>March 2024</b>	<b>Regulatory minimum</b>
<i>Percentage of total assets</i>			
Daily liquid assets	39.4%	41.1%	10%
Weekly liquid assets	58.3%	59.5%	30%
<b>Weighted average maturity and Weighted average life</b>	<b>February 2024</b>	<b>March 2024</b>	<b>Regulatory maximum</b>
<i>Number of days</i>			
Weighted average maturity	35	36	60
Weighted average life	52	52	120
<b>Government money market funds</b>			
<b>Liquid assets</b>	<b>February 2024</b>	<b>March 2024</b>	<b>Regulatory minimum</b>
<i>Percentage of total assets</i>			
	78.1%	78.6%	10%

Daily liquid assets			
Weekly liquid assets	87.3%	88.1%	30%
<b>Weighted average maturity and Weighted average life</b>	<b>February 2024</b>	<b>March 2024</b>	<b>Regulatory maximum</b>
<i>Number of days</i>			
Weighted average maturity	41	40	60
Weighted average life	86	85	120

## Holdings by Region of Issuer

Prime money market funds' holdings attributable to the Americas rose from \$504.42 billion in February to \$544.42 billion in March. Government money market funds' holdings attributable to the Americas rose from \$4,435.52 billion in February to \$4,442.71 billion in March.

### Prime and Government Money Market Funds' Holdings, by Region of Issuer\*

*Millions of dollars and as a percentage of portfolio securities*

Prime money market funds				
Region		2/29/2024		3/31/2024
Americas	\$504,420	49.8%	\$544,423	53.9%
Asia and Pacific	174,490	17.2	157,546	15.6
Europe	319,111	31.5	290,275	28.8
Supranational	6	0.1	6	0.1
Other	15,853	1.6	17,310	1.7
<b>Total</b>	<b>\$1,013,881</b>	<b>100.0%</b>	<b>\$1,009,560</b>	<b>100.0%</b>
Government money market funds				
Region		2/29/2024		3/31/2024
Americas	\$4,435,516	89.6%	\$4,442,713	90.8%
Asia and Pacific	132,127	2.7	133,128	2.7

Europe	358,929	7.2	296,808	6.1
Supranational	0	0.0	0	0.0
Other	25,584	0.5	21,598	0.4
<b>Total</b>	<b>\$4,952,156</b>	<b>100.0%</b>	<b>\$4,894,246</b>	<b>100.0%</b>

\*\*The region of the issuer is defined by location of the parent firm headquarters. Percentages are calculated by adding up the value of all securities of the indicated type by the region of the security's issuer and dividing that amount by the total value of all securities of the indicated type. The *other* category consists of unclassified securities and countries with less than 0.25 percent of asset exposure.

## More Information About the Data

Each month, ICI reports numbers based on the Securities and Exchange Commission's Form N-MFP data. The report includes all money market funds registered under the Securities Act of 1933 and the Investment Company Act of 1940, that are publicly offered. All master funds are excluded, but feeders are apportioned from the corresponding master and included in the report.

More detailed data are [available in the report](#), and historical reports are also available.

If you have any questions or would like to request additional comments on this or data on another topic, please contact a member of ICI's Media Relations team at 202-371-5413 or [icipubcomm@ici.org](mailto:icipubcomm@ici.org).

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