

June 14, 2024

## Money Market Fund Holdings May 2024

**Washington, DC, June 13, 2024**— The Investment Company Institute (ICI) reports that, as of the final Friday in May, prime money market funds held 45.7 percent of their portfolios in daily liquid assets and 62.5 percent in weekly liquid assets, while government money market funds held 77.6 percent of their portfolios in daily liquid assets and 87.7 percent in weekly liquid assets.

At the end of May, prime funds had a weighted average maturity (WAM) of 32 days and a weighted average life (WAL) of 50 days. Average WAMs and WALs are asset-weighted. Government money market funds had a WAM of 37 days and a WAL of 84 days.

### Prime and Government Money Market Funds' Liquid Assets as of the Final Friday of the Month, Weighted Average Maturities and Weighted Average Lives

Prime money market funds			
Liquid assets	April 2024	May 2024	Regulatory minimum
<i>Percentage of total assets</i>			
Daily liquid assets	45.3%	45.7%	10%
Weekly liquid assets	60.7%	62.5%	30%
Weighted average maturity and Weighted average life	April 2024	May 2024	Regulatory maximum
<i>Number of days</i>			
Weighted average maturity	31	32	60
Weighted average life	48	50	120
Government money market funds			
Liquid assets	April 2024	May 2024	Regulatory minimum
<i>Percentage of total assets</i>			

Daily liquid assets	77.9%	77.6%	10%
Weekly liquid assets	87.9%	87.7%	30%
<b>Weighted average maturity and Weighted average life</b>	<b>April 2024</b>	<b>May 2024</b>	<b>Regulatory maximum</b>
<i>Number of days</i>			
Weighted average maturity	37	37	60
Weighted average life	83	84	120

## Holdings by Region of Issuer

Prime money market funds' holdings attributable to the Americas declined from \$511.01 billion in April to \$496.98 billion in May. Government money market funds' holdings attributable to the Americas rose from \$4,319.26 billion in April to \$4,405.24 billion in May.

### Prime and Government Money Market Funds' Holdings, by Region of Issuer\*

*Millions of dollars and as a percentage of portfolio securities*

<b>Prime money market funds</b>				
<b>Region</b>	<b>4/30/2024</b>		<b>5/31/2024</b>	
Americas	\$511,005	50.8%	\$496,980	48.7%
Asia and Pacific	165,398	16.4	167,507	16.4
Europe	317,111	31.5	338,516	33.1
Supranational	6	0.1	6	0.1
Other	12,880	1.3	18,271	1.8
<b>Total</b>	<b>\$1,006,400</b>	<b>100.0%</b>	<b>\$1,021,279</b>	<b>100.0%</b>
<b>Government money market funds</b>				
<b>Region</b>	<b>4/30/2024</b>		<b>5/31/2024</b>	
Americas	\$4,319,261	89.1%	\$4,405,244	89.1%
Asia and Pacific	134,604	2.8	134,961	2.7

Europe	370,512	7.6	380,398	7.7
Supranational	0	0.0	0	0.0
Other	24,509	0.5	24,332	0.5
<b>Total</b>	<b>\$4,848,886</b>	<b>100.0%</b>	<b>\$4,944,935</b>	<b>100.0%</b>

\*The region of the issuer is defined by location of the parent firm headquarters. Percentages are calculated by adding up the value of all securities of the indicated type by the region of the security's issuer and dividing that amount by the total value of all securities of the indicated type. The *other* category consists of unclassified securities and countries with less than 0.25 percent of asset exposure.

## More Information About the Data

Each month, ICI reports numbers based on the Securities and Exchange Commission's Form N-MFP data. The report includes all money market funds registered under the Securities Act of 1933 and the Investment Company Act of 1940, that are publicly offered. All master funds are excluded, but feeders are apportioned from the corresponding master and included in the report.

More detailed data are [available in the report](#), and historical reports are also available.

If you have any questions or would like to request additional comments on this or data on another topic, please contact a member of ICI's Media Relations team at 202-371-5413 or [icipubcomm@ici.org](mailto:icipubcomm@ici.org).

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