

ICI VIEWPOINTS

APRIL 1, 2021

Grow Your Money Skills...It's Financial Literacy Month!

By Miriam Bridges

[VIEW AS PDF](#)

April showers bring...Financial Literacy Month!

Financial literacy will equip you with *money skills*. Good money habits and skills will lead you to greater financial well-being—and help you achieve things such as education, home ownership, and a comfortable retirement. And those will last a lot longer than May flowers.

The ICI Education Foundation (ICIEF) works to promote investment education, so we're going to share a few resources you can use to build your investment and savings skills this month.

- If you're **a parent** looking to help your children learn about investing and reaching long-term financial goals, ICIEF has two digital resources available to help you help them. (And you may learn a few things yourself!) Explore essential investing basics such as diversification, compound interest, and risk while you travel through the [Investing Road Trip](#). Then, put those investing basics into action by [Playing the Long Game](#). Invest \$1,000 in the S&P 500, follow the market, and see what works best—staying invested or trying to time the market.
- If you're **new to investing**, it's important to understand key concepts. ICIEF offers a [helpful series](#) examining different investing basics that are essential to successful investing. Learn about [risk](#), [diversification](#), the [benefits of mutual funds](#), the [cost of investing](#), and more.
- If you're **in college**, see if [SFE PD](#) is offering financial literacy workshops and seminars on your campus.
- If you're **in the workforce**, the Alliance for Investor Education offers a wide range of information to help you make [wise investment decisions](#).
- If you're **committed to financial smarts for young people**, take a look at the [Jump\\$tart Clearinghouse](#)—a comprehensive online library of financial education resources—by the Jump\$tart Coalition for Personal Financial Literacy. This website offers resources from dozens of national organizations that share a commitment to advancing youth financial literacy.
- If you're **an educator**, the Maryland Council on Economic Education offers a wide variety of [lessons and educational tools](#) to support teachers.
- Looking for more? The American Savings Education Council offers [resources](#) by goal, age, and circumstance.
- Stay tuned for an upcoming program sponsored by an ICIEF grant—the University of the District of Columbia's Financial Literacy Initiative Program (FLIP)!

Last, follow [@ICIEF](#) on [Twitter](#) to find other investment education materials we'll promote...and maybe a quiz or two to test your money IQ! (You can also find ICIEF on [Facebook](#) and [LinkedIn](#).) And use [#FLM21](#) to learn more from other organizations committed to money skills.

Miriam Bridges is vice president of ICI Education Foundation and editorial director at ICI.

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.