

ICI Appoints John Sabelhaus as Senior Economist, October 2007

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Washington, DC, October 4, 2007 - John Sabelhaus, an economist with extensive experience in government and academia, has been named senior economist at the Investment Company Institute.

Sabelhaus will play a key role in ICI's extensive investor research program. ICI conducts surveys of thousands of households each year to learn about mutual fund ownership and the characteristics of mutual fund and IRA owners, in addition to other specialized surveys on equity ownership, saving for college, shareholder information use, retiree behavior, and other topics.

Sabelhaus came to ICI from the Congressional Budget Office, where he was unit chief for long-term modeling. In that position, he headed a team of seven Ph.D. economists analyzing the budgetary, distributional, macroeconomic, and risk aspects of long-term programs such as Social Security and Medicare.

Since 1999, Sabelhaus is also an adjunct professor of economics at the University of Maryland. He will continue in that position after joining ICI. Sabelhaus' research has focused on saving behavior, pension arrangements, and Social Security policy.

"Research is a crucial part of ICI's mission," said Paul Schott Stevens, president and CEO of ICI. "John Sabelhaus is joining a distinguished research team at ICI, and his expertise will help us better understand the preferences and behavior of the 90 million investors our industry serves."

"John brings a depth of modeling capability to the Institute as well as a long and respected history of retirement- and individual-focused research," added Brian Reid, ICI's Chief Economist. "His extensive experience analyzing policy issues surrounding Americans' future retirement security will expand ICI's research capability in this important area."

Sabelhaus has also served as an economist at the Urban Institute and as an assistant professor of economics at Towson State University in Towson, Md. He holds a BA, MA, and PhD, all in economics, from the University of Maryland.