

ICI Statement on Appointment of Eileen Rominger as Director of the SEC's Division of Investment Management

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Washington, DC, January 18, 2011 - *Investment Company Institute President and CEO Paul Schott Stevens today made the following statement on the appointment of Eileen Rominger as Director of the Division of Investment Management at the Securities and Exchange Commission:*

"We look forward to working with Eileen Rominger in her new role leading the Division of Investment Management. As a seasoned investment professional, she brings unique credentials to the Commission staff, as well as the benefit of long and distinguished experience in the asset management business. Her qualifications will very effectively serve the interests of America's mutual fund investors and the mission of the SEC more broadly."