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Washington, DC, May 2, 2017—ICI President and CEO Paul Schott Stevens issued the following statement after the US Senate confirmed Walter J. “Jay” Clayton to join the Securities and Exchange Commission (SEC) as its chairman:

“We congratulate Jay Clayton on his confirmation by the US Senate as SEC chairman. He brings strong credentials to the job, including broad professional experience in the world of finance and the capital markets. We have great confidence that in his new role he will successfully carry on the agency’s vital missions of protecting investors; maintaining fair, orderly and efficient markets; and facilitating capital formation. We look forward to working with him.”