

ICI Urges Quick Congressional Action

ICI Urges Quick Congressional Action On Financial Stabilization

Washington, DC, September 25, 2008 - ICI President and CEO Paul Schott Stevens issued the following statement:

"We strongly support the efforts of the Administration and the bipartisan Congressional leadership to act decisively to stabilize America's financial markets. Unprecedented conditions in the financial markets place the health of our economy at serious risk, and it is in the interest of all Americans that national leaders act promptly to address these conditions.

"On behalf of our member funds, and to protect the interests of the 90 million shareholders they serve, we urge quick action and pledge to work with Congress and the Administration toward that goal."

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.