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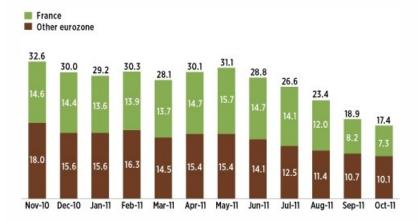
## Data Update 1: Money Market Funds and the Eurozone Debt Crisis

By Sean Collins and Chris Plantier

In October, we discussed how portfolio managers of U.S. prime money market funds have addressed the ongoing debt crisis in the eurozone. Here is a look at the latest monthly data on these funds' holdings by home country of issuer. We will revisit the topic in mid-December with updated analysis once November figures become available.

## U.S. Prime Money Market Funds' Holdings of Eurozone Issuers

Percentage of prime funds' total assets, end of month



Note: Data exclude prime money market funds not registered under the Securities Act of 1933.

Sources: Investment Company Institute tabulation of publicly available Form N-MFP data prior to May 2011; ICI tabulation of data provided by Crane Data thereafter

## Prime Money Market Funds' Holdings by Home Country of Issuer

October 31, 2011

Country	Billions of dollars	Percentage of assets
World Total	\$1,293.1	100%
Europe	512.2	39.5
Eurozone	225.1	17.4
France	94.4	7.3
Germany	64.9	5.0

Netherlands         58.2         4.5           Belgium         4.2         0.3           Austria         2.1         0.2           Spain         0.7         0.1           Luxembourg         0.5         0.0           Italy         0.1         0.0           Non-eurozone         287.1         22.1           UK         132.5         10.2           Switzerland         65.8         5.1           Sweden         63.4         4.9           Norway         19.8         1.5           Denmark         5.6         0.4           Americas         571.3         44.2           USA         449.0         34.7           Canada         121.9         9.4           Chile         0.4         0.0           Asia and Pacific         196.5         15.2           AUS/NZ         102.9         8.0           Japan         93.0         7.2           India         0.6         0.0           Korea         0.0         0.0           Supranational         0.5         0.0           Unclassified         12.6         1.0			
Austria       2.1       0.2         Spain       0.7       0.1         Luxembourg       0.5       0.0         Italy       0.1       0.0         Non-eurozone       287.1       22.1         UK       132.5       10.2         Switzerland       65.8       5.1         Sweden       63.4       4.9         Norway       19.8       1.5         Denmark       5.6       0.4         Americas       571.3       44.2         USA       449.0       34.7         Canada       121.9       9.4         Chile       0.4       0.0         Asia and Pacific       196.5       15.2         AUS/NZ       102.9       8.0         Japan       93.0       7.2         India       0.6       0.0         Korea       0.0       0.0         Supranational       0.5       0.0	Netherlands	58.2	4.5
Spain         0.7         0.1           Luxembourg         0.5         0.0           Italy         0.1         0.0           Non-eurozone         287.1         22.1           UK         132.5         10.2           Switzerland         65.8         5.1           Sweden         63.4         4.9           Norway         19.8         1.5           Denmark         5.6         0.4           Americas         571.3         44.2           USA         449.0         34.7           Canada         121.9         9.4           Chile         0.4         0.0           Asia and Pacific         196.5         15.2           AUS/NZ         102.9         8.0           Japan         93.0         7.2           India         0.6         0.0           Korea         0.0         0.0           Supranational         0.5         0.0	Belgium	4.2	0.3
Luxembourg         0.5         0.0           Italy         0.1         0.0           Non-eurozone         287.1         22.1           UK         132.5         10.2           Switzerland         65.8         5.1           Sweden         63.4         4.9           Norway         19.8         1.5           Denmark         5.6         0.4           Americas         571.3         44.2           USA         449.0         34.7           Canada         121.9         9.4           Chile         0.4         0.0           Asia and Pacific         196.5         15.2           AUS/NZ         102.9         8.0           Japan         93.0         7.2           India         0.6         0.0           Korea         0.0         0.0           Supranational         0.5         0.0	Austria	2.1	0.2
Italy         0.1         0.0           Non-eurozone         287.1         22.1           UK         132.5         10.2           Switzerland         65.8         5.1           Sweden         63.4         4.9           Norway         19.8         1.5           Denmark         5.6         0.4           Americas         571.3         44.2           USA         449.0         34.7           Canada         121.9         9.4           Chile         0.4         0.0           Asia and Pacific         196.5         15.2           AUS/NZ         102.9         8.0           Japan         93.0         7.2           India         0.6         0.0           Korea         0.0         0.0           Supranational         0.5         0.0	Spain	0.7	0.1
Non-eurozone     287.1     22.1       UK     132.5     10.2       Switzerland     65.8     5.1       Sweden     63.4     4.9       Norway     19.8     1.5       Denmark     5.6     0.4       Americas     571.3     44.2       USA     449.0     34.7       Canada     121.9     9.4       Chile     0.4     0.0       Asia and Pacific     196.5     15.2       AUS/NZ     102.9     8.0       Japan     93.0     7.2       India     0.6     0.0       Korea     0.0     0.0       Supranational     0.5     0.0	Luxembourg	0.5	0.0
UK       132.5       10.2         Switzerland       65.8       5.1         Sweden       63.4       4.9         Norway       19.8       1.5         Denmark       5.6       0.4         Americas       571.3       44.2         USA       449.0       34.7         Canada       121.9       9.4         Chile       0.4       0.0         Asia and Pacific       196.5       15.2         AUS/NZ       102.9       8.0         Japan       93.0       7.2         India       0.6       0.0         Korea       0.0       0.0         Supranational       0.5       0.0	Italy	0.1	0.0
Switzerland       65.8       5.1         Sweden       63.4       4.9         Norway       19.8       1.5         Denmark       5.6       0.4         Americas       571.3       44.2         USA       449.0       34.7         Canada       121.9       9.4         Chile       0.4       0.0         Asia and Pacific       196.5       15.2         AUS/NZ       102.9       8.0         Japan       93.0       7.2         India       0.6       0.0         Korea       0.0       0.0         Supranational       0.5       0.0	Non-eurozone	287.1	22.1
Sweden       63.4       4.9         Norway       19.8       1.5         Denmark       5.6       0.4         Americas       571.3       44.2         USA       449.0       34.7         Canada       121.9       9.4         Chile       0.4       0.0         Asia and Pacific       196.5       15.2         AUS/NZ       102.9       8.0         Japan       93.0       7.2         India       0.6       0.0         Korea       0.0       0.0         Supranational       0.5       0.0	UK	132.5	10.2
Norway       19.8       1.5         Denmark       5.6       0.4         Americas       571.3       44.2         USA       449.0       34.7         Canada       121.9       9.4         Chile       0.4       0.0         Asia and Pacific       196.5       15.2         AUS/NZ       102.9       8.0         Japan       93.0       7.2         India       0.6       0.0         Korea       0.0       0.0         Supranational       0.5       0.0	Switzerland	65.8	5.1
Denmark         5.6         0.4           Americas         571.3         44.2           USA         449.0         34.7           Canada         121.9         9.4           Chile         0.4         0.0           Asia and Pacific         196.5         15.2           AUS/NZ         102.9         8.0           Japan         93.0         7.2           India         0.6         0.0           Korea         0.0         0.0           Supranational         0.5         0.0	Sweden	63.4	4.9
Americas       571.3       44.2         USA       449.0       34.7         Canada       121.9       9.4         Chile       0.4       0.0         Asia and Pacific       196.5       15.2         AUS/NZ       102.9       8.0         Japan       93.0       7.2         India       0.6       0.0         Korea       0.0       0.0         Supranational       0.5       0.0	Norway	19.8	1.5
USA       449.0       34.7         Canada       121.9       9.4         Chile       0.4       0.0         Asia and Pacific       196.5       15.2         AUS/NZ       102.9       8.0         Japan       93.0       7.2         India       0.6       0.0         Korea       0.0       0.0         Supranational       0.5       0.0	Denmark	5.6	0.4
Canada       121.9       9.4         Chile       0.4       0.0         Asia and Pacific       196.5       15.2         AUS/NZ       102.9       8.0         Japan       93.0       7.2         India       0.6       0.0         Korea       0.0       0.0         Supranational       0.5       0.0	Americas	571.3	44.2
Chile       0.4       0.0         Asia and Pacific       196.5       15.2         AUS/NZ       102.9       8.0         Japan       93.0       7.2         India       0.6       0.0         Korea       0.0       0.0         Supranational       0.5       0.0	USA	449.0	34.7
Asia and Pacific       196.5       15.2         AUS/NZ       102.9       8.0         Japan       93.0       7.2         India       0.6       0.0         Korea       0.0       0.0         Supranational       0.5       0.0	Canada	121.9	9.4
AUS/NZ 102.9 8.0  Japan 93.0 7.2  India 0.6 0.0  Korea 0.0 0.0  Supranational 0.5 0.0	Chile	0.4	0.0
Japan       93.0       7.2         India       0.6       0.0         Korea       0.0       0.0         Supranational       0.5       0.0	Asia and Pacific	196.5	15.2
India         0.6         0.0           Korea         0.0         0.0           Supranational         0.5         0.0	AUS/NZ	102.9	8.0
Korea         0.0         0.0           Supranational         0.5         0.0	Japan	93.0	7.2
Supranational 0.5 0.0	India	0.6	0.0
	Korea	0.0	0.0
Unclassified 12.6 1.0	Supranational	0.5	0.0
	Unclassified	12.6	1.0

Note: Calculations are based on a sample of 95 funds, representing an estimated 89.8 percent of prime funds' assets.

Source: Investment Company Institute tabulation of data provided by Crane Data

For more on money market funds, please visit ICI's Money Market Funds Resource Center.

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